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重慶長安民生物流股份有限公司

Changan Minsheng APLL Logistics Co., Ltd. *

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

**ANNOUNCEMENT REGARDING TERMINATION OF
NON-EXEMPT CONTINUING CONNECTED TRANSACTION OF THE
TRADE SERVICES OF PURCHASE OF FINISHED VEHICLES FOR 2024**

Reference is made to (i) the announcement dated 8 November 2023 of Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”) regarding the Non-Exempt Continuing Connected Transaction of the trade services of purchase of finished vehicles for 2024 from Deepal Automobile by Chongqing Future; and (ii) the announcement dated 29 December 2023 in relation to the Further Announcement Regarding Non-Exempt Continuing Connected Transaction of the Trade Services of Purchase of Finished Vehicles for 2024 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as the Announcements.

Considering that the business model of Delivery Centre was developed in response to the new marketing model of new energy vehicles and that such model is not yet mature, the Company may face uncontrollable operating risks. In order to protect the interests of all shareholders and based on prudent considerations, the Board hereby announces that it has decided to terminate the Non-Exempt Continuing Connected Transaction of the trade services of purchase of new energy vehicles for 2024. Accordingly, the Company has terminated the Framework Agreement (the “**Termination**”) in accordance with the provisions of Article 6 of the Framework Agreement with immediate effect, and neither party will make any claims against the other party.

The Board considers that the Termination is in the best interest of the Company and its shareholders as a whole and has no material adverse impact on the existing business or financial position of the Group.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
18 January 2024

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang and Mr. Wan Nianyong as executive directors; (2) Mr. Che Dexi, Mr. Chen Wenbo, Ms. Jin Jie and Mr. Dong Shaojie as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.

** For identification purpose only*